

Projected Impact of Debt Exclusion

SUMMARY IMPACT OF DEBT EXCLUSION FY 2018 - FY 2027											
ADDITIONAL PROPERTY TAX INCREASE (PROJECTED) BASED UPON FY 2016 AVERAGE VALUES*											
WITH RESIDENTIAL EXEMPTION											
	FY	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	DEBT SERVICE	\$68,000	\$290,000	\$658,000	\$1,398,000	\$2,370,500	\$3,731,500	\$5,400,750	\$7,405,750	\$8,664,500	\$8,740,250
USE											
	CONDO	\$2	\$7	\$13	\$31	\$51	\$80	\$115	\$160	\$187	\$189
	SINGLE FAM	\$4	\$11	\$21	\$48	\$79	\$124	\$180	\$249	\$290	\$294
	TWO FAM	\$4	\$12	\$25	\$57	\$94	\$148	\$214	\$296	\$345	\$349
	THREE FAM	\$5	\$15	\$30	\$70	\$116	\$181	\$262	\$362	\$423	\$428
	4-8 FAM	\$7	\$21	\$41	\$96	\$158	\$248	\$358	\$495	\$578	\$585
	9+ FAMILY	\$31	\$93	\$185	\$432	\$709	\$1,110	\$1,604	\$2,221	\$2,591	\$2,622
	COMM. & IND.	\$19	\$95	\$190	\$418	\$703	\$1,102	\$1,615	\$2,204	\$2,584	\$2,603
ASSUMES RESIDENTIAL EXEMPTION FOR CONDO, 1, 2, 3, 4-8 UNIT USES											
WITHOUT RESIDENTIAL EXEMPTION											
	CONDO	\$4	\$13	\$26	\$60	\$99	\$155	\$224	\$311	\$362	\$367
	SINGLE FAM	\$6	\$17	\$33	\$78	\$128	\$200	\$289	\$400	\$466	\$472
	TWO FAM	\$6	\$19	\$37	\$87	\$143	\$223	\$322	\$446	\$521	\$527
	THREE FAM	\$7	\$21	\$43	\$100	\$164	\$257	\$371	\$513	\$599	\$606
	4-8 FAM	\$9	\$27	\$54	\$126	\$206	\$323	\$467	\$646	\$754	\$763
	9+ FAMILY	\$31	\$93	\$185	\$432	\$709	\$1,110	\$1,604	\$2,221	\$2,591	\$2,622
	COMM. & IND.	\$19	\$95	\$190	\$418	\$703	\$1,102	\$1,615	\$2,204	\$2,584	\$2,603
*DEBT SERVICE CONTINUES UNTIL FY 2054 AT AN AMOUNT MORE OR LESS EQUAL TO FY 2027 NUMBER											